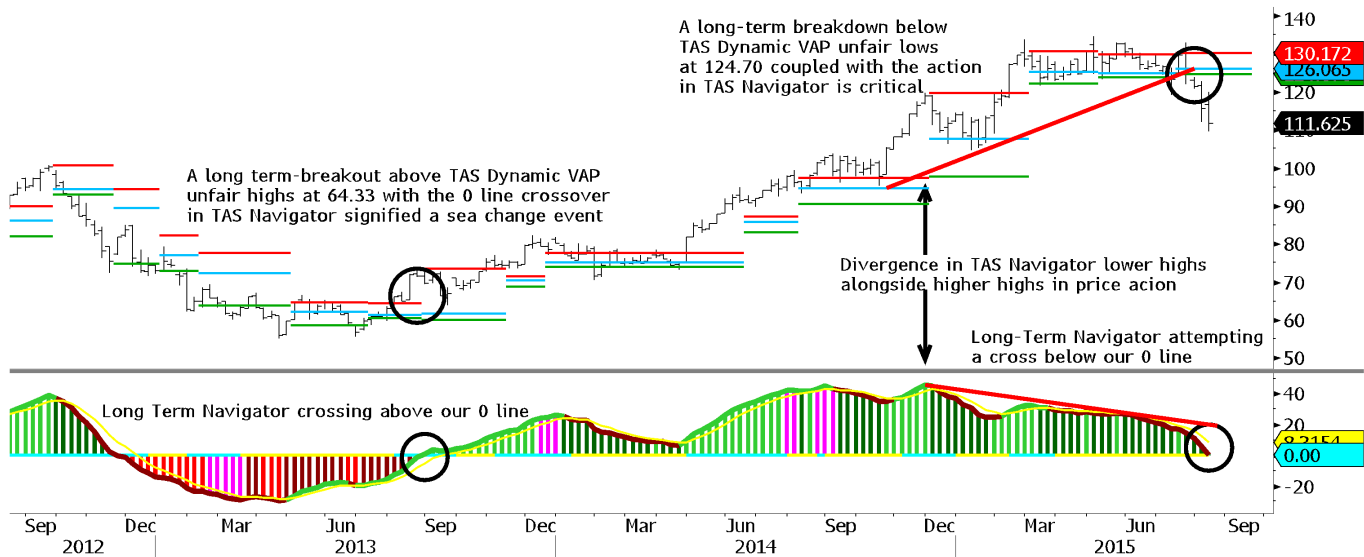


## GUEST COLUMN

BY JOHN LOGAN, CEO, AND JUAN VILLEGAS, DIRECTOR OF SOUTH AMERICAN OPERATIONS, TAS PROFESSIONAL

### Apple's Weekly Close Below TAS Dynamic VAP 'Unfair Lows' Suggests Sea Change



Source: Bloomberg  
Contact John Logan for a copy of this chart.

A change in **Apple Inc.**'s directional bias may be at hand, concurrent signals from TAS Navigator and TAS Dynamic VAP show.

Back in August 2013 the same pair of indicators showed signals to go long in the stalwart of the tech world. The weekly chart shows APPL at \$64.03 when our TAS Navigator crossed above the zero line at the same time as a breakout above our TAS Dynamic VAP highs. This was a long-term change in direction, and illustrates the power of using these two proprietary indicators together.

Fast forward to the present: The same technical concepts from August 2013 now provide the reasons to get short (or at least stay on the sidelines from long plays).

There is a current break below TAS Dynamic VAP unfair lows informing our long-term view. This is coupled with TAS Navigator being on the cusp of crossing our zero line.

Significantly, this breakdown is punctuated with another powerful technical signal that this move down may continue: A divergence in our long-term TAS Navigator relative to price action

where TAS Navigator was making lower highs while price was making higher highs. We always take this particular signal as a warning sign that any new price move up increases expectations of a breakdown.

These three powerful indications point out that taking short positions and opting out on long positions may be the best course of action at this time. Price between \$122.73 and \$124.70 will now be labelled as critical long-term resistance.

All things considered, we look at this as a significant change in trend and don't take these events lightly. The \$122.73 – \$124.70 resistance area can present selling opportunities, and will be the Maginot line for placing stops north of AAPL. The bottom line is that the probabilities lean toward trading APPL from the short side.

Contact John Logan at [jlogan@tasprofessional.com](mailto:jlogan@tasprofessional.com) or Juan Villegas at [jvillegas@tasprofessional.com](mailto:jvillegas@tasprofessional.com). There are 15 free TAS Professional indicators available on the Bloomberg terminal, and high probability setups using TAS architecture are also available through a risk-free trial via the TAS Profile Scanner at [APPS TASCAN <GO>](#)